

Mining, Business and Stocks.

ENGLISH CAPITAL FOR IDAHO MINES

British Will Put Up Money to Safely Finance Silver City Mining and Milling Company.

One of the largest English mining syndicates will back the Silver City Mining and Milling company, operating property at Silver City near the famous Trade Dollar mine and thousands of dollars will be devoted to this cause in the mining district of the Owyhees, when J. F. Cook, secretary of the company, arrives in England to close a deal which is now assured. Mr. West, accompanied by his wife, left yesterday afternoon for Portland and will leave that city Friday via one of the northern routes for Chicago, where he will meet L. S. Hunsford, president of the company, and later go to New York to call for London and meet the officials of the syndicate, who have requested him to come to England with reference to closing a deal in connection with the Silver City Mining and Milling company, by which the capital can be furnished for its development. Mr. Hunsford will follow later, says the Boise Statesman.

This English syndicate is claimed to be one of the largest operating. It not only controls silver and gold properties in many countries, but also deals in diamond mines, of which it has several some time ago it was attracted to Idaho by the Silver City Mining and Milling company's property and sent an expert out here to look it over. He was so well pleased that he made a favorable recommendation and Mr. Cook was asked to meet the officials in England immediately. This syndicate has, in other words, decided to finance the property, and Mr. Cook is empowered to close the deal. During the absence of both Mr. Cook and President Hunsford, H. H. Hand, treasurer of the company, will be in full charge of the management of the mine, and will co-operate with Fred Day, superintendent.

HAS RICH ORE.

The ore taken from this mine is very rich and is classed as high grade, assaying good values in gold and silver. It is located adjacent to the Trade Dollar mine, probably one of the most famous and best paying gold and silver mines to be found west of the Rockies. Considerable development has been done upon it and already work has started in the driving of a 2,500-foot tunnel in the ore body. The development work was done on the property to convince the expert sent here from England to represent the syndicate and investigate the mine. It was found that the ore is free milling and there is a mill near the mine owned by the Trade Dollar, which will either be purchased or leased to handle the ore. The electric power for operation will be secured from the Trade Dollar line, which connects with Swan Falls on the Snake river. Approximately 2,000 feet of tunnel work has already been done and four ledges exposed. Located in the heart of what is believed to be the richest belt in Florida mountain, the Silver City mine is claimed to be somewhat of a bonanza.

It was learned today from Mr. Hand that the English syndicate is greatly interested in the development of isolated mines at present located in both rich in minerals but remote from proper railroad facilities and that just as soon as a railroad is built it intends to buy a number of mines in this section and spend the money to develop and make them dividend payers.

STOCKS ARE STRONGER.

Trading is slow on Salt Lake Stock and Mining Exchange. Although trading was remarkably slow and dragged on the local exchange today, stocks were brighter and stronger. The present for the morning were better than on Tuesday. Only a few of the leading stocks figured in the sales, while the curb market attracted considerable attention.

Colorado was strong on account of dividend day drawing closer. The stock sold at \$13.25 and \$13.50, while Iron Blossom showed better prices. The stock sold from 70 to 74 cents. Only a few sales of the stock were made. Grand Central brought a better price today than at any time since a partial settlement of the judgment against the Mammoth was made. The stock sold at \$2.20 and \$2.25. Sioux Consolidated showed but little change in price.

The total number of shares disposed of today was 39,155, while the amount represented by the transactions was \$1,745.50.

On the curb market trading was lively. McDonald Ely bought 44 cents for 400 shares and Utah Treasure 200 shares. The trading in McDonald Ely was 1,000 shares at 19 cents and another block of the same size at 20 cents. During the morning 2,100 shares of Ely were sold at 40 cents.

List	St.	A.	M.	P. M.
Ajax	1.35	.85	.55	.26
Beckman	.145	.20	.16	.195
Bing Amal.	.105	.12	.105	.12
Black Jack	.14	.16	.135	.145
Blackhawk	.095	.105	.095	.105
Camp Bird	.095	.105	.095	.105
Carlin	.60	.80	.60	.70
Colorado	1.325	1.35	1.325	1.35
Columbians	.65	.69	.65	.66
C. Mason	.10	.105	.10	.105
Crown Pt.	.07	.075	.07	.075
Dragon L.	.15	.15	.15	.15
E. C. Point	.02	.025	.02	.025
E. T. Con.	.025	.10	.025	.025
T. T. Dyer	.10	.10	.10	.10
T. G. K.	.005	.005	.005	.005
Grand Cent.	2.20	2.25	2.175	2.25

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MORNING METALS.

SILVER, 50 1/2
COPPER (cathodes), 12 7/8
LEAD, 4.10

NEW YORK QUOTATIONS.

LEAD, steady, 4.10@4.15
COPPER, easy, 12.40@12.75
SILVER, 50 1/2

LOCAL BANK CLEARINGS.

Today's \$1,134,050.93
Nov. 4, 1908 716,023.38

Grath	.02	.03	.02	.03
Ibex	.04	.04	.04	.04
Ind. Queen	.02	.03	.03	.03
Int. P. O. P.	.85	.86	.80	1.00
Int. Queen	.02	.03	.03	.03
I. Blossom	.73	.74	.71	.72
I. K. Con.	.12	.145	.12	.155
Joe Bowers	.005	.03	.03	.03
King David	.29	.30	.29	.29
Lead King	.005	.015	.015	.02
Little Bell	1.60	1.60	1.60	1.60
Little Chief	.35	.35	.35	.35
L. Mam	.39	.40	.385	.40
Majestic	1.975	1.95	1.95	1.95
Mason Val.	1.95	2.00	2.00	2.025
May Day	.15	.17	.155	.16
Mill Hill	.04	.04	.04	.04
Musgrave	.02	.025	.02	.025
Mtn. Lake	.06	.07	.06	.07
N. British	.30	.30	.30	.30
Nev. Hills	.74	.76	.77	.79
Nevadans	2.75	2.80	2.75	2.80
New York	.085	.085	.085	.085
Ohio Cop.	4.45	4.70	4.35	4.75
Opohongo	.10	.22	.10	.22
Pituit	.03	.06	.045	.06
Prince Con.	1.10	1.20	1.10	1.20
Provo	.095	.10	.095	.10
Sacramento	.02	.02	.02	.02
Silver King	3.95	4.00	3.95	4.00
Sioux	.02	.02	.02	.02
Sioux Con.	.02	.02	.02	.02
S. Col. Con.	.075	.08	.07	.08
S. Iron Bl.	.005	.01	.005	.01
S. Pacific	.02	.02	.02	.02
S. Swan	.05	.05	.05	.05
Swan Con.	.04	.04	.04	.04
Swan Ext.	.01	.01	.01	.01
Stray Dog	.15	.15	.15	.15
Texas	.15	.15	.15	.15
Tin. Con.	.065	.065	.065	.065
U. Sam	.50	.51	.50	.51
Utah Con.	.075	.08	.08	.08
Utah Ext.	.05	.05	.05	.05
Victoria	1.575	1.675	1.55	1.65
West. Nev.	.14	.14	.14	.14
West. Utah	2.00	2.00	2.50	2.50
Yankee Con.	.12	.20	.12	.20
Yer. Cop.	.03	.03	.03	.03

Unlisted Stocks.

Stock	Bid.	Asked.
Bingham Cent. Stan.	.35	.40
McDonald Ely	.38	.41
Utah Treas. Hill	.10	.105
Opex	.10	.105
Musgrave	.08	.085
Nadivler	.15	.15
Federal Ely	.19	.19
Tintie Standard	.09	.09
Ely Witch	.09	.09
Ely Resurrection	.05	.12

FORENOON SALES.

Ajax, 100 at 35.	
Colorado, 100 at 1.325.	
Columbus, 800 at 65; 2,300 at 68, seller.	
Grand Cent., 200 at 2.20; 500 at 2.225.	
Ind. Queen, 500 at 3.	
Iron Blossom, 650 at 74; 5 at 70.	
Mason Valley, 900 at 1.975.	
New York, 30 at 84.	
Provo, 3,200 at 10; 2,400 at 94, seller.	
Sioux Con., 500 at 64; 150 at 63; 100 at 63, buyer.	
Uncle Sam, 1,500 at 50.	
Yerlington, 4,000 at 34; 2,500 at 3.	

OPEN BOARD.

Colorado, 300 at 1.35.	
Columbus, 500 at 68.	
Iron Blossom, 200 at 75; 200 at 72, seller.	
Le. Mam, 100 at 40.	
May Day, 500 at 16.	
Ohio Cop., 50 at 4.00.	

TOTALS.

Shares	Value.
Regular	\$1,235
Open	\$500
	\$1,745.50

AFTERNOON SALES.

Black Jack, 1,900 at 14; 100 at 14 1/2; 186 at 15.	
Columbus, 500 at 1.325.	
Columbus, 600 at 65; 100 at 65.	
Crown Point, 500 at 2 1/2.	
East Tintie Con., 1,000 at 2 1/2.	
Indian Queen, 1,000 at 3.	
Iron Blossom, 700 at 72.	
Mason Valley, 300 at 2.00.	
Nebraska, 9,000 at 3.	
Nevada Hills, 100 at 76; 300 at 78; 200 at 77; 500 at 77, seller.	
New York, 246 at 8; 4,000 at 8 1/2.	
Ohio Copper, 50 at 4.00.	
Seven Troughs, 600 at 10 1/2.	
Sioux Con., 900 at 62.	
Tintie Con., 1,000 at 5 1/2.	

NEW MAN AT STAR MINE.

Captain W. F. Chase Takes Charge at Cherry Creek.

According to P. H. Cannon, who is here from Cherry Creek, Thomas G. Davis, who has been superintendent of the Glasgow & Western Exploration for the past 12 years, will be succeeded in that capacity by Captain W. F. Chase, of Glendale, says the White Pine News. Mr. Davis will not sever his connection with the company, but will be transferred to some of the other properties in the west under the control of the Glasgow & Western Exploration. Mr. Davis is expected to arrive at Cherry Creek last Friday to enter upon his duties. He was formerly connected with the company management at Glendale.

There is now more activity along mining lines at Cherry Creek than at any previous time during the last 10 years, said Mr. Cannon. The new Star concentrator is in working order and is crushing about 150 tons of ore each day. About seventy men are employed by the Star people around the mine and mill.

NEVADA CONSOLIDATED.

Annual Financial Statement is Issued From Boston.

Boston, Nov. 4.—The financial statement of the Nevada Consolidated Mining company for the fiscal year ended Sept. 30, 1909, is as follows: Net earnings, \$1,614,062; dividends received, \$457,287; miscellaneous income, \$7,612; dividends accrued, \$150,000. Total income, \$2,228,961. Interest, \$174,791; surplus, \$2,054,170. The balance sheet is as follows: Assets—Property, \$1,947,094; investments, \$5,270,000; cash, \$100,000; bonds, \$2,784,500; accounts payable, \$257,734; interest receivable, \$410,000; unpaid charges, \$414,450; premiums, \$9,072,479; profit and loss, \$2,084,409. Total, \$17,944,622.

Liabilities—Capital stock \$5,000,000; bonds, \$2,784,500; accounts payable, \$257,734; interest receivable, \$410,000; unpaid charges, \$414,450; premiums, \$9,072,479; profit and loss, \$2,084,409. Total, \$17,944,622.

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JACKLING LEAVES TO MEET OFFICIALS

Utah Copper Crowd Will Go Directly To Ely and Will Return to Inspect Local Holdings.

General Manager D. C. Jackling of the Utah Copper company left this morning in his private car for Colorado Springs where he will meet the officials of the company for a tour of inspection of their holdings. Utah, Nevada, New Mexico, and Arizona. It is understood that quite a large party of the officials and stockholders will make the trip. The party is scheduled to reach Salt Lake Sunday night, and then to go to Colorado Springs. They will continue on to Ely where they will look over affairs. They will return to Salt Lake Monday night and then look over the local situation. From Salt Lake they will go to Arizona and New Mexico where they will look over their holdings, which are the Ray Consolidated, Gila and Chino.

It is learned that during the present visit to the plant at Garfield it will be decided whether the plant will be increased in size. With the copper-ton mill and the Garfield plant the company is now treating in the neighborhood of 8,000 tons of ore. It is believed that the production will be increased to 10,000 tons of ore a day. That this will be done seems most probable.

The production for the third quarter of the year, ending Sept. 30, was 15,299.786 pounds of copper, at a cost of something like 3.3 cents, according to unofficial information given out in Boston. This is a great showing when it is considered that the production for the preceding quarter was 13,744,412 pounds and for the corresponding quarter of the year 12,000,000 pounds. The production at the plants of the company has continued to increase since the first unit was placed in commission.

With the increasing of the mill capacity it is declared that the cost of production would be materially reduced and the earnings of the company correspondingly increased. The company's earnings for the third quarter of the year were not far from \$1 a share, or double the amount of the dividend.

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire:

COMSTOCK.

Ophir, 1.55@1.70; Mexican, 1.325@1.35; Gould & Curry, 28.25; Con. Val., 1.05@1.075; Savage, 28.25; H. & N. 28.25; Belcher, 28.25; Sierra Nevada, 47.48; Union, 66.67; Chollar, 28.27.

TONOPAH.

Tonopah Nevada, 6.55 bid; Tonopah Extension, 51 bid; MacNamara, 27.30; East Tintie, 28.25; Tonopah Belmont, 14.975; West End, 25; 25 asked; Jim Butler, 12.125.

GOLDFIELD.

Sandstorm, 4 asked; Jumbo Ext., 12 bid; Booth, 10.11; Blue Bull, 3.4; Adams, 1 asked; Silver Pick, 7.10; Blue Bell, 2.3; Lone Star, 2.3; Oro, 4.65; Atlas, 11.12; El. Bend, 2.63; Red Top, 1.92; Florence, 2.70 bid; D. B. B. Cons., 1.62; Goldfield Dalsy, 6.67; Comb. Fraction, 5.56; El. Bend Ext., 1 asked; El. Bend Amal., 2.63; El. Bend, 2.63; Portland, 1.23; Crackerjack, 1 bid; Y. Tiger, 4 asked; Goldfield Con., 1.15 bid; C. O. D., 4 bid.

BULLFROG.

National Bank, 2 bid; Mayflower Cons., 11.12; Monty, Mt., 3 asked; Tramp Cons., 5 asked.

MANHATTAN.

Manh. Cons., 5 asked; Dexter, 1.63; Mineral Hill, 4 asked.

OTHER DISTRICTS.

Fairview Eagle, 12 asked; Rawhide Queen, 30 asked; Rawhide Coalition, 31 bid; Ballou Hill, 5 bid.

BOSTON COPPER RANGE.

Stocks	High	Low
Boston Consolidated	14 1/2	14 1/2
Butte Coalition	29 1/2	29 1/2
Cambria	10 1/2	10 1/2
Copper Range	8 1/2	8 1/2
Cumberland Ely	8 1/2	7 1/2
Davis Daily	6 1/2	6 1/2
East Butte	12 1/2	12 1/2
Gilroy Consolidated	9 1/2	9 1/2
Greene Cananea	12 1/2	11 1/2
Nevada Consolidated	26 1/2	25 1/2
Nevada Utah	13 1/2	13 1/2
Quincy	10 1/2	10 1/2
North Butte	6 1/2	6 1/2
Trinity	11 1/2	11 1/2
U. S. Smelter, con.	5 1/2	5 1/2
U. S. Smelter, pd.	5 1/2	5 1/2
Utah Consolidated	45	44 1/2
Utah Sup. & Boston	14	13 1/2
Le Rose	5 1/2	4 1/2

NEW YORK COPPER CLOSE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon: Butte & London, 28.25; Cumberland Ely, 8.58; Gilroy Consolidated, 9.40; Nevada Consolidated, 28.25; Nevada Utah, 13.16; Nipissing, 19.08; Newhouse, 24.65; Utah Central, 27.45; Ely Consolidated, 8.80; Furnace Creek, 6.10; Greene G. S. Con., 2.63; Mitchell, 1.56; Mount Gemini Shoshone, 1.61; Nevada Smelting, 6.40; Silver Queen, 25.30; Silver Lead, 17.18; King Edward, 8.65; Foster Cobalt, 2.94; Cobalt Central, 27.45; McKinley-Darragh, 3.30; Tintie Mining, 1.62; Gibraltar, 1.83; First National Copper, 6.40; Nevada Hills, 7.68; Rosebud, 4.16; Yukon Gold, 4.15; Nevada Butte Extension, 2.05; Miami Copper, 1.60; B. S. Gas, 3.40; Penna-Wyoming, 2.80; El. Bend, 2.16; Ray Consolidated, 1.85; Inspiration, 2.70; Gila Copper, 7.48; Chino Copper, 2.80; Braden Copper, 2.40.

BOSTON COPPER CLOSE.

Inter Smelter, 14.25@15.00; Boston Cons., 14.40@15; Boston Corbin, 21 1/2@21 3/4; Gilroy, 9.40@9.75; Lake, 3.65; Miami, 1.60@1.70; Newhouse, 2.40@2.50; S. B. B., 1.15@1.25; Utah Apex, 4.50@4.75; Adventure, 4.16; Ariz. Coml., 4.50@4.75; Butte Coal, 2.90@2.95; C. & H. 6.65@6.70; Copper

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WILL SELL
1,000 Utah Mines Coalition, .20c
Consolidated Fuel, .10c
2,000 Copper Bonds, .85c
25 United Wireless, .320

Range, 8 1/4 @ 8 1/4; Greene Can., 11 1/2 @ 12 1/2; La. Salt, 14 1/4 @ 15; Mass., 6 1/2 @ 7; Nipissing, 10